

Course Code: 510127	Marks: 100	3 Credits	Class Hours: 45
Course Title:	Macro Economics		

1. **Fundamental Concepts of Macroeconomics:** Income, Consumption, Savings, Investment, Employment and Output.
2. **National Income Accounting :** GDP, GNP, NNP, Nominal and Real National Income, Methods of National Income Accounting, Problems of Computing National Income, Usefulness of National Income Accounting.
3. **Theory of Income Determination:** Classical Approach of Macro-Economics, the Demand for and Supply of Labor, the Equilibrium Level of Employment and Output, Say's Law of Market, Keynesian Approach.
4. **Investment:** Concepts of Investment, Marginal Efficiency of Investment and Capital.
5. **Inflation:** Inflation, Types, Causes, Effects and Control of Inflation. Inflation Vs. Deflation. Demand Pull and Cost Push Inflation-Definition and Its Nature, Inflationary Gap, Measurement of Inflationary Gap.
6. **Consumption and Savings Function:** Concepts of Consumption and Savings Function, MPC, APC, MPS, APS, Short Run and Long Run Views, Keynesian Approach.
7. **The Quantity Theory of Money Transaction:** Fisher's Equation of Exchange, Cambridge Equation and Friedman's Quantity Theory of Money.

Recommended Books:

1. Samuelson, A. Paul and Naurdhus, D. William (2009) "Economics" 18th Edition, McGraw Hill Book Co. New York. USA
2. N. Gregory Mankiw, (2018) *Principles of Macroeconomics 8th Edition*, Cengag
- Dewett, K K&Navalur,H. M (1986). Modern Economic Theory, 23rd Edition, S. Chand & Co. Ltd., India